

AUTHORIZING AND APPROVING SUBMISSION OF A COMPLETED
APPLICATION FOR FINANCIAL ASSISTANCE AND PROJECT APPROVAL TO
THE NEW MEXICO FINANCE AUTHORITY FOR THE
COLONIAS INFRASTRUCTURE FUND

WHEREAS, the Luna County (“Governmental Unit”) is a qualified entity under the New Mexico Finance Authority Colonias Infrastructure Act, Sections 6-30-1 through 6-30-8, NMSA 1978 (“Act”), and the Luna County (“Governing Body”) is authorized to borrow funds and/or issue bonds for financing of public projects for benefit of the Governmental Unit; and

WHEREAS, the New Mexico Finance Authority (“Authority”) has instituted a program for financing of projects from the Colonias Infrastructure fund created under the Act and has developed an application procedure whereby the Governing Body may submit an application (“Application”) for financial assistance from the Authority for public projects; and

WHEREAS, the Governing Body intends to undertake design, construction and improvements of Luna County Roadway Improvements (“Project”) for the benefit of the Governmental unit and its citizens; and

WHEREAS, the application prescribed by the Authority has been completed and submitted to the Governing Body and this resolution approving submission of the completed Application to the Authority for its consideration and review is required as part of the Application.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF Luna County

Section 1. That all action (not consistent with the provision hereof) heretofore taken by the Governing body and the officers and employees thereof directed toward the Application and the Project, be and the same is hereby ratified, approved and confirmed.

Section 2. That the submission of the application requesting funding from the Colonias Infrastructure Fund, be and the same is hereby approved and confirmed.

Section 3. That the officers and employees of the Governing Body are hereby directed and requested to submit the completed Application to the Authority for its review, and are further authorized to take such other action as may be requested by the Authority in its consideration and review of the Application and to further proceed with arrangements for financing the Project.

Section 4. That the Governing Body is fully committed to properly operate and maintain the proposed project being submitted for funding.

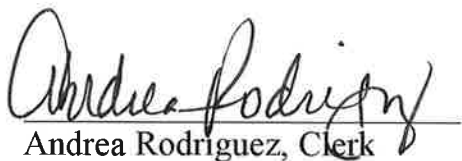
Section 5. All acts and resolutions in conflict with this resolution are hereby rescinded, annulled and replaced.

Section 6. This resolution shall take effect immediately upon its adoption.

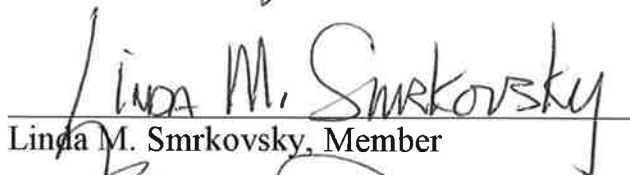
PASSED APPROVED AND ADOPTED this 20th day of November, 2015.

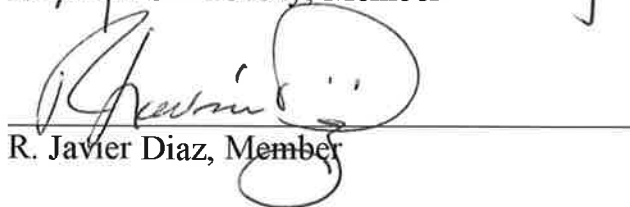
ATTEST:

LUNA COUNTY BOARD OF COMMISSIONERS


Andrea Rodriguez, Clerk


Joe L. Milo, Jr., Chairman


Linda M. Smrkovsky, Member


R. Javier Diaz, Member

